that the escalation factor applicable was 0.1 per cent, and advised the Cost Accounts Branch to verify the wage escalation claims on the basis of the wage escalation factor of 0.1 per cent.

In this connection, Rajya Sabha Unstarred Question No. 187.9 answered on 02-08-91 by the Ministry of Railways is also appended. (See Annexure below).

(d) and (e) Do not arise.

Hike in the rate of escalation

1829. SHRI JAGDISH PRASAD MATHUR; Will the Minister of RAILWAYS be pleased to state;

(a) whether it is a fact that the rate of escalation at the rate of point zero one present to be paid to M/s Bharat Electric and Steel Company Limited and M/s. Hindustan Development Corporation for manufacturing Of CMS crossings (as agreed to in theif agreement with Railway Board) has been raised to much higher per cent.

(b) if so, what was the enhanced rate and the extra amount invested in its payment; and

(c) the reasons for making payment at the enhanced rate?

THE MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI MALLIKARJUN): (a) The Agreement provides forrate of escalation of 0.1 per cent which has not been raised.

(b) and (c) Do not arise.

Seniority list of Deputy Director (Cost) in Indian Cost Accounts Serivce

4292. DR. FAGUNI RAM: Will the Minister of FINANCE be pleased to state:

(a) when the provision for direct recruitment for the post of Deputy Director (Cost) in the Indian Cost and Accounts Service was made;

(b) what is the number of times direct recruitment has teen done and whether it will be continued in future also;

(c) whether any seniority list of Deputy Director (Cost) has bean drawn after such direct recruitment; and

(d) if so, what are the names and rank, ing of various officers in the seniority list as on date?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) The provision for direct recruitment to the post of Deputy Director (Cost) in the Indian Cost Accounts Service was made in 1987.

(b) Direct recruitment has been made once and is proposed to be continued.

(c) No, Sir.

(d) Does not arise.

Proposal to wind up Economic Intelligence Bureau

4293. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there is a proposal under Government's consideration to wind up the Economic Intelligence Bureau; and

(b) if so, what are the details thereof ami also the expenditure incurred on it, annually?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) There is no proposal under consideration to wind up the Central Economic Intelligence Bureau.

(b) The expenditure incurred annually on the CEIB since its inception is as under;

(Rs. in lakhs)

Year	Annual Expenditure
1985-86 (for 2 months only)	8.65
1986-87	50.93
1987-88	102.76
1988-89	69.69
1989-90	67.72
1990-91	74.91
1991-92	56.35

Proposal to amend Banking Regulation Act

4294. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to amend the Banking Regulation Act in the context of multicrore rupees security scad; and

(b) if so, what are the details thereof arid if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) As per the present assessment of Reserve Bank of India, the Banking Regulation Act requires no amendment and therefore, Government has no such proposal under consideration.

Higher Deposit growth in foreign banks

4295. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that deposit growth in the scheduled commercial banks are less than in the case of foreign banks during the year ended June, 1992; and

(b) if so, the details thereof and what remedial steps Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) Deposits mobilised by Indian scheduled commercial banks and foreign banks as on the last Friday of June, 1991 and June, 1992 are given below:

(Rs. in Crores)

Banks	Aggregate Deposits (other than from Banks) as on 28-6-91	Aggregate Deposits (other than from Banks) as on 26-6-92	Growth
Indian Scheduled Commercial Banks .	182477	215057	32580
Foreign Banks	11947	22416	10469

The deposit mobilisation of foreign banks is not comparable with that of Indian commercial banks due to the reasons of difference in their areas ' of operations, the clientele etc.